



NAMB CALLS ON ALL WHOLESALE LENDERS TO GATHER AND DISCUSS CRITICAL INDUSTRY ISSUES

WASHINGTON, DC, NOVEMBER 15, 2017 – Today, the National Association of Mortgage Brokers (“NAMB”) announced that it is holding a special Wholesale Lenders Forum on February 15, 2018 in Miramar Beach, FL in conjunction with its 2018 NAMB Focus: Sales & Marketing Conference.

NAMB is calling upon every wholesale lender in the country to join in this high-level, day-long meeting to discuss best practices and a range of critical issues facing the industry.

“One topic that will certainly be discussed is the relationship between wholesale and retail origination at companies doing business in both channels,” said NAMB President John G. Stevens. “NAMB strongly supports healthy competition among and between all origination channels, but we are concerned that certain practices within our industry may be harming consumers and small business mortgage loan originators.”

NAMB President Stevens is specifically calling-on the heads of wholesale, retail and consumer-direct lending from every company that works with mortgage brokers to engage in the upcoming Wholesale Lenders Forum and be part of the conversation about improving the marketplace for loan originators and the consumers they serve.

“As the only national non-profit trade association for mortgage brokers and the leading advocate for small businesses and consumers within the industry, NAMB will not remain silent while consumer-harming practices persist. However, NAMB will also never support, tolerate or allow itself to be associated with anti-competitive rhetoric or behavior by anyone within the industry,” said Stevens. “Instead, NAMB will continue to focus its efforts on gathering and analyzing relevant data and working with its small business members and industry partners on constructive solutions to issues and challenges as they are presented.”

NAMB knows there are individuals and companies engaging in unethical business practices within the industry, as in any industry, and NAMB will always be on the side of the consumer and small businesses that are competing fairly and doing business the right way.

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