

## **The National Association of Mortgage Brokers Celebrates the United States Senate for Passage of National Flood Insurance Program Extension Act of 2018**

Washington, DC – August 2, 2018 – [The National Association of Mortgage Brokers](#) (NAMB) supports the United States Senate's [passage](#) of the [H.R. 6379](#) National Flood Insurance Program Act of 2018 sponsored by U.S. Rep. [Tom MacArthur](#), R-3rd.

The National Flood Insurance Program's (NFIP) goal is to reduce the impact of flooding on private and public structures across the United States. The program provides affordable insurance to property owners, renters and businesses and by encouraging communities to adopt and enforce floodplain management regulations. These efforts help mitigate the effects of flooding on new and improved structures. NFIP reduces the socio-economic impact of disasters by promoting the purchase and retention of general risk insurance, but also of flood insurance.

*"NAMB would like to congratulate our elected leaders for their accurate assessment and correct vote on H.R. 6379 as it provides necessary protections for so many people and structures that may stand in the way of dangerous floodplains," said John G. Stevens, President of NAMB. "Our entire organization extends its deepest gratitude to our leadership in Washington, D.C. for their a yes vote prior to the NFIP's deadline and we look forward to working with them on a long-term solution."*

To learn more about NFIP, please click on this [link](#). For A quick link to learn of how to connect and identify a local lawmaker, click [here](#).

### **ABOUT NAMB:**

The National Association of Mortgage Brokers is the voice of the mortgage industry representing the interests of mortgage professionals and homebuyers since 1973. NAMB members include small business owners, loan originators, account executives, and other industry professionals. NAMB provides mortgage professionals with education opportunities and offers rigorous certification programs to recognize members with the highest levels of professional knowledge and education.

As the leading national trade association for this industry, NAMB is affiliated with State Associations throughout the country and represents the interests of more than 910,000\* licensed and registered Mortgage Loan Originators and 39,000\* licensed mortgage broker and mortgage lender businesses. NAMB's active lobbying and advocacy efforts frequently focus on national and state issues. The Association hosts several meetings throughout the year. <https://www.namb.org/>